

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

JOSHUA RUPNOW, PETER SZOSTAK, and
all others similarly situated,

Plaintiffs,

v.

E*TRADE SECURITIES, LLC,

Defendant.

Civ. No.: 1:19-cv-10942-VSB

**STIPULATED ~~PROPOSED~~
PROTECTIVE ORDER**

VERNON S. BRODERICK, United States District Judge:

Plaintiffs JOSHUA RUPNOW and PETER SZOSTAK, and Defendant E*TRADE SECURITIES, LLC (the “Parties,” and each a “Party”), by and through their respective counsel, hereby stipulate to entry of the below Stipulated [Proposed] Protective Order (“SPO”) for entry in this case.

1. PURPOSES AND LIMITATIONS

1.1. Discovery in this Proceeding is likely to involve production of confidential, proprietary, or private information for which special protection from public disclosure and from use for any purpose other than prosecuting this litigation may be warranted. Accordingly, the Parties stipulate to, and the Court enters, the following Protective Order.

1.2. This Protective Order does not confer blanket protections on all disclosures or responses to discovery, and the protection it affords from public disclosure and use extends only to the limited information or items that are entitled to confidential treatment under the applicable legal principles.

1.3. As set forth in Section 10.3, below, this Protective Order does not automatically entitle the Parties to file confidential information under seal; United States District Judge Vernon S. Broderick’s Individual Rules & Practices 5(B) sets forth the procedures that must be followed and the standards that will be applied when a party seeks permission from the court to file material under seal.

2. GOOD CAUSE STATEMENT

2.1. There is a good cause for the entry of a protective order in this case. The Parties anticipate producing to one another during discovery confidential and/or highly confidential and proprietary business documents, which could include documents discussing or detailing sensitive and confidential research, development, and commercial information about operations and/or finances. Such documents could specifically include, but may not be limited to, marketing strategies, profitability statistics, analysis of business operations, non-public financial performance data,

personally identifying information such as social security numbers, commercial contractual agreements, loan documentation, and non-public, confidential electronic communications.

2.2. This information is otherwise generally unavailable to the public, may be privileged or otherwise protected from disclosure under state or federal statutes, court rules, case decisions, or common law, and the Parties would potentially be damaged if this information was disseminated publicly. Accordingly, to expedite the flow of information, to facilitate the prompt resolution of disputes over confidentiality of discovery materials, to adequately protect information the Parties are entitled to keep confidential, to ensure that the Parties are permitted reasonable necessary uses of such material in preparation for and in the conduct of trial, to address their handling at the end of the litigation, and to serve the ends of justice, a protective order for such information is justified in this matter.

2.3. The Parties may not designate information or materials as confidential for tactical reasons, and nothing may be so designated without a good faith belief that it has been maintained in a confidential, non-public manner, and that there is good cause why it should not be part of the public record of this case.

3. DEFINITIONS

3.1. In this Protective Order, the words and terms set forth below shall have the following meanings:

a. “Proceeding” means the above-entitled proceeding—case No. 1:19-cv-10942-VSB.

b. “Professional Vendor(s)” means a person(s) or entity(ies) that provides litigation support services (*e.g.*, photocopying, videotaping, translating, preparing exhibits or demonstrations, and organizing, storing, or retrieving data in any form or medium) and its employees and subcontractors.

c. “Court” means the United States District Court Judge Vernon S. Broderick, or any other judge to which this Proceeding may be assigned, including Court staff participating in such proceedings.

d. “Confidential” means any non-public information which belongs to a Designating Party who believes reasonably and in good faith that it is entitled to confidential treatment under applicable law.

e. “Highly Confidential” means any non-public, Confidential information which belongs to a Designating Party who believes reasonably and in good faith that the information contains (i) trade secrets or other information that the party reasonably believes would result in competitive, commercial or financial harm to the Designating Party or its personnel, clients or customers; or (ii) material that a Designating Party believes reasonably and in good faith would not otherwise be adequately protected under the procedures set forth herein for Confidential Material.

f. “Confidential Materials” means any Documents, Testimony or Information designated as “Confidential” pursuant to the provisions of this Protective Order.

g. “Highly Confidential Materials” means any Documents, Testimony or Information designated as “Highly Confidential” pursuant to the provisions of this Protective Order.

h. “Protected Material” means any Documents, Testimony or Information designated as “Confidential” or “Highly Confidential” pursuant to the provisions of this Protective Order.

i. “Designating Party” means the Party that designates Materials as “Highly Confidential” or “Confidential.”

j. “Receiving Party” means a Party that receives Disclosure of Protected Material.

k. “Challenging Party” means a Party or non-Party that challenges the designation of information or items under this Protective Order.

l. “Disclose” or “Disclosed” or “Disclosure” means to reveal, divulge, give, or make available materials, or any part thereof, or any information contained therein.

m. “Documents” means (i) any “Writing,” “Recording,” “Photograph,” “Original,” and/or “Duplicate” as those terms are defined by the Federal Rules of Evidence Section 1001, which have been produced in discovery in this Proceeding by any person, and (ii) any copies, reproductions, or summaries of all or any part of the foregoing.

n. “Information” means the content of Documents or Testimony.

o. “Testimony” means all depositions, declarations or other testimony taken or used in this Proceeding.

4. SCOPE AND DURATION

4.1. The protections conferred by this Protective Order cover not only Confidential Materials or Highly Confidential Materials (as defined above), but also (1) any information copied or extracted from Confidential Materials or Highly Confidential Materials; (2) all copies, excerpts, summaries, or compilations of Confidential Materials or Highly Confidential Materials; and (3) any testimony, conversations, or presentations by Parties or their Counsel that might reveal Confidential Materials or Highly Confidential Materials.

4.2. This Protective Order does not govern the use of Confidential Materials or Highly Confidential Materials at trial. Prior to trial, the Parties shall meet and confer and seek to agree on the use of Confidential Materials and Highly Confidential Materials at trial, and shall address, subject to Court approval, procedures governing such use in the proposed pre-trial order.

5. DESIGNATING CONFIDENTIAL MATERIAL

5.1. Exercise of Restraint and Care in Designating Material for Protection. Each Party or non-Party that designates information or items for protection under the terms of this SPO must do so in good faith and take care to limit any such designation to specific material that qualifies under the appropriate standards. The Designating Party must designate for protection only those parts of material, documents, items, or oral or written communications that qualify so that other portions of the material, documents, items, or communications for which protection is not warranted are not swept unjustifiably within the ambit of this Protective Order. Mass, indiscriminate, or routinized designations are prohibited. Designations that are shown to be clearly unjustified or that have been made for an improper purpose (e.g., to unnecessarily encumber the case development process or to impose unnecessary expenses and burdens on other parties) are not permitted. If it comes to a Designating Party's attention that information or items that it designated for protection was designated in error and/or no longer qualifies for protection, that Designating Party must promptly notify all other Parties that it is withdrawing the inapplicable designation.

5.2. Categories of Protected Materials. The Designating Party shall have the right to designate as "Highly Confidential" only the non-public Documents, Testimony or Information that the Designating Party reasonably and in good faith believes qualifies for such protection under Section 3.1.3 above, and that any potential risk from the exposure of such "Highly Confidential" materials cannot be avoided by less restrictive means. The Designating Party shall have the right to designate as "Confidential" any Documents, Testimony or Information that the Designating Party in good faith believes to contain non-public information that is entitled to confidential treatment under applicable law.

The types of Documents, Testimony, or Information that may qualify as Confidential Materials or Highly Confidential Materials pursuant to this Protective Order may include (i) Sensitive Commercial Data, such as confidential or proprietary research, development, manufacturing, or commercial or business information, trade secrets, special formulas, company security matters, customer lists, financial data (including but not limited to tax returns, balance sheets, and profit and loss statements), projected sales data, production data, business strategy, matters relating to mergers and acquisitions, and pricing data; (ii) Sensitive Personal Data, such as personal identifiers, financial information, tax records, and employer personnel records; (iii) Medical and Legal Records, including medical files and reports; and (iv) non-public criminal history.

The entry of this Protective Order does not alter, waive, modify, or abridge any right, privilege or protection otherwise available to any Party with respect to the discovery of matters, including but not limited to any Party's right to assert the attorney-client privilege, the attorney work product doctrine, or other privileges, or any Party's right to contest any such assertion.

5.3. Manner and Timing of Designations. Any Documents, Testimony or Information to be designated as "Highly Confidential" or "Confidential" must be clearly so designated before the Document, Testimony or Information is Disclosed or produced. The "Highly Confidential" and "Confidential" designations should not obscure or interfere with the legibility of the designated Information.

a. For Documents (apart from transcripts of depositions or other pretrial or trial proceedings), the Designating Party must affix the legend “Highly Confidential” on each page of any Document containing such designated Highly Confidential Material.

b. For Documents (apart from transcripts of depositions or other pretrial or trial proceedings), the Designating Party must affix the legend “Confidential” on each page of any Document containing such designated Confidential Material.

c. For Testimony given in depositions the Designating Party may either:

i. identify on the record, before the close of the deposition, all “Highly Confidential” and/or “Confidential” Testimony, by specifying all portions of the Testimony that qualify as “Highly Confidential” and/or “Confidential”; or

ii. designate the entirety of the Testimony at the deposition as “Highly Confidential” and/or “Confidential” (before the deposition is concluded) with the right to identify more specific portions of the Testimony as to which protection is sought within 30 days following receipt of the deposition transcript. In circumstances where portions of the deposition Testimony are designated for protection, the transcript pages containing “Highly Confidential” and/or “Confidential” Information may be separately bound by the court reporter, who must affix to the top of each page the legend “Highly Confidential” or “Confidential,” as instructed by the Designating Party.

d. For Information produced in some form other than Documents, and for any other tangible items, including, without limitation, compact discs or DVDs, the Designating Party must affix in a prominent place on the exterior of the container or containers in which the Information or item is stored the legend “Highly Confidential” and/or “Confidential.” If only portions of the Information or item warrant protection, the Designating Party, to the extent practicable, shall identify the “Highly Confidential” and “Confidential” portions.

e. Where electronic files and documents are produced in native electronic format, such electronic files and documents shall be designated for protection under this Order by appending the files names or designators information indicating whether the file contains Confidential Materials or Highly Confidential Materials, or shall use any other reasonable method for so designating Protected Material produced in electronic format. When electronic files or documents are printed for use at deposition, in a court proceeding, or for provision in printed form to an expert or consultant pre-approved pursuant to Paragraph 7 below, or otherwise, the Party printing the electronic files or documents shall affix a legend to the printed document corresponding to the designation of the Designating Party or non-Party and including the production number and designation associated with the native file.

5.4. Inadvertent Production of Undesignated “Confidential” or “Highly Confidential” Materials. The inadvertent production by any of the Parties or non-Parties during discovery in this Proceeding of any Document, Testimony or Information properly meriting “Confidential” or “Highly Confidential” treatment and designation, but without a “Confidential” or “Highly Confidential” designation, shall be without prejudice to any claim that such item is properly “Confidential” or “Highly Confidential,” and such Party shall not be held to have waived any rights by such inadvertent production. In the event that any Document, Testimony or Information that is subject to a “Highly Confidential” or “Confidential” designation is inadvertently produced without such designation, the Party that inadvertently produced the document shall give written notice of such inadvertent production within twenty (20) days of its discovery of the inadvertent production, together with a further copy of the subject Document, Testimony or Information designated as “Highly Confidential” or “Confidential” (the “Inadvertent Production Notice”). Upon receipt of such Inadvertent Production Notice, the Party that received the inadvertently produced Document, Testimony or Information shall promptly, and no later than ten (10) days after receiving the inadvertent production notice, destroy the inadvertently produced Document, Testimony or Information and all copies thereof, or, at the expense of the producing Party, return such together with all copies of such Document, Testimony or Information to counsel for the Designating Party and shall retain only the “Highly Confidential” and/or “Confidential” designated Materials. Should the Receiving Party choose to destroy such inadvertently produced Document, Testimony or Information, the Receiving Party shall notify the producing Party in writing of such destruction within five (5) days of completion of such destruction. However, if the Designating Party has not yet produced any properly designated alternative copies of the materials at issue bearing “Highly Confidential” and/or “Confidential” designations, the Receiving Party shall be entitled to retain the un-designated materials pending the Designating Party’s production of such properly designated materials, provided that the Receiving Party undertakes to add designations of “Highly Confidential” and/or “Confidential” to the previously undesignated materials at issue in the interim, as instructed by the Designating Counsel. In the event that this provision conflicts with any applicable law regarding waiver of confidentiality through the inadvertent production of Documents, Testimony or Information, such law shall govern. Nothing in this provision shall restrict the rights of any party to challenge the correctness or applicability of “Highly Confidential” and/or “Confidential” designations of any materials produced, and/or to argue that any such designations are improper, inappropriate and/or should be removed.

5.5. Inadvertent Disclosure of Privileged or Protected Material. The inadvertent Disclosure by a Party or non-Party of any Documents, Testimony, or Information subject to the attorney-client privilege, work-product protection, or any other applicable privilege or protection, despite the producing Party’s reasonable efforts to prescreen such information or materials prior to production, will not waive the applicable privilege and/or protection if a request for return of such inadvertently produced information or material is made promptly and within a reasonable time after the producing Party learns of its inadvertent production. Regardless of the volume of Documents, Testimony, or Information inadvertently produced, the nature and extent of that production cannot constitute a waiver of any privilege that attaches to other Documents, Testimony, or Information that address the same topic or issue. This Order shall be interpreted to provide the maximum protection allowed by Federal Rule of Evidence 502(d). Nothing in this Order modifies any person’s ethical duties regarding information to which a claim of attorney-client privilege and/or work product protection may attach.

5.6. Notice and Destruction of Disclosed Privileged Material. If a producing Party learns that it inadvertently produced information or documents that it considers privileged, including attorney work product or other protected material, in whole or in part, the following procedures shall be followed:

(a) The producing Party shall make a request for return or destruction of such inadvertently produced information or material from the Receiving Party promptly and within a reasonable time after learning of the inadvertent production

(b) Upon a request from any producing Party who has inadvertently produced material that it believes is privileged and/or protected for the destruction of the materials at issue, each Receiving Party shall immediately destroy such material and certify as such to the producing Party.

(c) In the event that only parts of the documents are claimed to be privileged or protected, the producing Party shall furnish properly redacted copies of such privileged or protected documents, removing only the part(s) thereof claimed to be privileged, to all Parties within ten (10) days of the certification of their destruction.

(c) No motion to compel the production of the document or opposition to a motion to retrieve such a document may rely on an allegation that any privilege or protection as to the document was waived by its inadvertent production.

(d) After inadvertently or unintentionally produced information subject to a claim of immunity of privilege has been destroyed, the Receiving Party may challenge that assertion or privilege, but may not use the contents of that information for any purpose.

5.7. Unauthorized Disclosure of Protected Material. If a Receiving Party learns that, by inadvertence or otherwise, it has disclosed Protected Material to any person or in any circumstance not authorized under this Protective Order, the Receiving Party must immediately (a) notify in writing the Designating Party of the unauthorized disclosures, (b) use its best efforts to retrieve all unauthorized copies of the Protected Material, (c) inform the person or persons to whom unauthorized disclosures were made of all the terms of this Protective Order, and (d) request such person or persons to execute the undertaking titled “Acknowledgment and Agreement to Be Bound” that is attached hereto as Exhibit A.

6. CHALLENGING CONFIDENTIALITY DESIGNATIONS

6.1. Timing of Challenges. Any Party or Non-Party may challenge a designation of confidentiality at any time that is consistent with the Court’s Scheduling Order.

6.2. Meet and Confer. The Challenging Party shall initiate the dispute resolution process under Fed. R. Civ. P. 37(a)(1), Local Rule 37.1, *et seq.*, and the Court’s Individual Rules & Practices for Civil Cases. Any discovery motion must strictly comply with the procedures set forth in Local Rules 37-1, 37-2, and 37-3 and the Court’s Individual Rules & Practices for Civil Cases. If one of the Parties disputes the designation of any Protected Materials, the following procedure shall govern:

(a) The Challenging Party shall notify counsel for the Designating Party in writing, particularly identifying the Documents, Testimony, or Information that are contended to be improperly designated should be differently designated, and stating the grounds for the objection. If the Designating Party refuses or fails to adjust the designation(s) at issue, after a meet-and-confer the Challenging party may seek relief from the Court.

(c) All disputed materials shall be deemed to be Confidential Information or Highly Confidential Information in accordance with the original designation of the Designating Party unless and until the Court rules otherwise or the Parties agree otherwise. The burden rests upon the Party seeking the Confidential Information or Highly Confidential Information designation to demonstrate the correctness and applicability of such designation.

7. ACCESS TO AND USE OF PROTECTED MATERIAL

7.1. Protected Material must be stored and maintained by a Receiving Party at a location and in a secure manner that ensures that access is limited to the persons authorized under this Stipulated Protective Order.

7.2. Access to and/or Disclosure of Highly Confidential Materials designated as “Highly Confidential” shall be permitted only to the following persons:

a. Outside Counsel for the Parties, their partners and associates, and staff and supporting personnel of such attorneys, such as paralegal assistants, secretarial, stenographic and clerical employees and contractors, and outside copying services and/or Professional Vendors, who are working on this Proceeding (or any further proceedings herein) under the direction of such attorneys and to whom it is necessary that the Highly Confidential Materials be Disclosed for purposes of this Proceeding. Such employees, assistants, contractors and agents to whom such access is permitted and/or Disclosure is made shall, prior to such access or Disclosure, be advised of, and become subject to, the provisions of this Protective Order;

b. In-house counsel to the Parties and the paralegals employed by such counsel. Provided, however, that each non-lawyer given access to Highly Confidential Materials shall be advised that such Materials are being Disclosed pursuant to, and are subject to, the terms of this Protective Order and that they may not be Disclosed other than pursuant to its terms;

c. Outside experts or expert consultants consulted (and their support staff) by the Parties or their counsel in connection with the Proceeding, whether or not retained to testify at any oral hearing; provided, however, that prior to the Disclosure of Highly Confidential Materials to any such expert or expert consultant, counsel for the Party making the Disclosure shall deliver a copy of this Protective Order to such person, shall explain its terms to such person, and shall secure the signature of such person on a statement in the form attached hereto as Exhibit A prior to the Disclosure of Highly Confidential Materials. It shall be the obligation of counsel, upon learning of any breach or threatened breach of this Protective Order by any such expert or expert consultant, to promptly notify counsel for the Designating Party of such breach or threatened breach;

d. Mock jury participants, provided, however, that prior to the Disclosure of Highly Confidential Materials to any such mock jury participant, counsel for the Party making the Disclosure shall deliver a copy of this Protective Order to such person, shall explain that such person is bound to follow the terms of such Order, and shall secure the signature of such person on a statement in the form attached hereto as Exhibit A;

e. Any person who appears on the face of the material as an author, addressee, creator, contributor, modifier, editor, or recipient thereof or who may be established as an author addressee, creator, contributor, modifier, editor or recipient thereof by, for example, receipt of any email message to which the Highly Confidential Material is an attachment or receipt of a packet of documents in which the Highly Confidential Material was included or other circumstances or information indicating a particular a Person's review of, receipt of, or access to, the Highly Confidential Material;

f. Court reporters in this Proceeding (whether at depositions, hearings, or any other proceeding);

g. The Court; and

h. Any other person that the Designating Party agrees to in writing or to whom the Court compels disclosure.

7.3. Access to and/or Disclosure of Confidential Materials designated as "Confidential" shall be permitted only to the following persons:

a. The Court;

b. Outside Counsel for the Parties, their partners and associates, and staff and supporting personnel of such attorneys, such as paralegal assistants, secretarial, stenographic and clerical employees and contractors, and outside copying services and/or Professional Vendors, who are working on this Proceeding (or any further proceedings herein) under the direction of such attorneys;

c. In-house counsel to the Parties and the paralegal employed by such counsel. Provided, however, that each non-lawyer given access to Confidential Materials shall be advised that such Materials are being Disclosed pursuant to, and are subject to, the terms of this Protective Order and that they may not be Disclosed other than pursuant to its terms;

d. Those officers, directors, partners, members, employees and agents of all non-designating Parties that counsel for such Parties deems necessary to aid counsel in the prosecution and defense of this Proceeding; provided, however, that prior to the Disclosure of Confidential Materials to any such officer, director, partner, member, employee or agent, counsel for the Party making the Disclosure shall deliver a copy of this Protective Order to such person, shall explain that such person is bound to follow the terms of such Order, and

shall secure the signature of such person on a statement in the form attached hereto as Exhibit A;

e. Court reporters in this Proceeding (whether at depositions, hearings, or any other proceeding);

f. Any deposition, trial or hearing witness in the Proceeding who previously has had access to the Confidential Materials, or who is currently or was previously an officer, director, partner, member, employee or agent of an entity that has had access to the Confidential Materials;

g. Deponents or witnesses in this action, if it appears that he or she received a copy of the Protected Materials, was involved in the subject matter described therein, or is employed by or affiliated with the Party or non-Party who produced the information, document or thing, or if the Designating Party consents to such;

h. Mock jury participants, provided, however, that prior to the Disclosure of Confidential Materials to any such mock jury participant, counsel for the Party making the Disclosure shall deliver a copy of this Protective Order to such person, shall explain that such person is bound to follow the terms of such Order, and shall secure the signature of such person on a statement in the form attached hereto as Exhibit A;

i. Outside experts or expert consultants consulted by the Parties or their counsel in connection with the Proceeding, whether or not retained to testify at any oral hearing; provided, however, that prior to the Disclosure of Confidential Materials to any such expert or expert consultant, counsel for the Party making the Disclosure shall deliver a copy of this Protective Order to such person, shall explain its terms to such person, and shall secure the signature of such person on a statement in the form attached hereto as Exhibit A. It shall be the obligation of counsel, upon learning of any breach or threatened breach of this Protective Order by any such expert or expert consultant, to promptly notify counsel for the Designating Party of such breach or threatened breach; and

j. Any other person that the Designating Party agrees to in writing or to whom the Court compels disclosure.

k. Highly Confidential and Confidential Materials shall be used by the persons receiving them only for the purposes of preparing for, conducting, participating in the conduct of, and/or prosecuting and/or defending the Proceeding, and not for any business or other purpose whatsoever. Access to and/or Disclosure of Highly Confidential Materials designated as “Highly Confidential” or Confidential Materials designated “Confidential” shall not be permitted to anyone other than those persons specified above unless otherwise specified in a court order permitting such disclosure or permission from the Designating Party.

8. RELIEF FROM THE PROTECTIVE ORDER

8.1. Any Party to the Proceeding (or other person subject to the terms of this Protective Order) may ask the Court, after appropriate notice to the other Parties to the Proceeding, to modify or grant relief from any provision of this Protective Order.

9. EFFECT OF THE PROTECTIVE ORDER

9.1. Compliance with the terms of this Protective Order shall not:

a. operate as an admission by any person that any particular Document, Testimony, or Information marked “Highly Confidential” or “Confidential” contains or reflects trade secrets, proprietary, confidential or competitively sensitive business, commercial, financial or personal information; or

b. prejudice in any way the right of any Party (or any other person subject to the terms of this Protective Order):

i. to seek a determination by the Court of whether any particular Highly Confidential or Confidential Material should be subject to protection as “Highly Confidential” or “Confidential” under the terms of this Protective Order; or

ii. to seek relief from the Court on appropriate notice to all other Parties to the Proceeding from any provision(s) of this Protective Order, either generally or as to any particular Document, Testimony or Information.

9.2. Any Information that may be produced by a non-Party witness in discovery in the Proceeding pursuant to subpoena or otherwise may be designated by such non-Party as “Highly Confidential” or “Confidential” under the terms of this Protective Order, and any such designation by a non-Party shall have the same force and effect, and create the same duties and obligations, as if made by one of the Parties. Any such designation shall also function as a consent by such producing Party to the authority of the Court in the Proceeding to resolve and conclusively determine any motion or other application made by any person or Party with respect to such designation, or any other matter otherwise arising under this Protective Order.

9.3. If any person subject to this Protective Order who has custody of any Highly Confidential or Confidential Materials receives a subpoena or other process (“Subpoena”) from any government or other person or entity demanding production of Highly Confidential and/or Confidential Materials, the recipient of the Subpoena shall promptly give notice of the same by electronic mail transmission, followed by either express mail or overnight delivery to counsel of record for the Designating Party, and shall furnish such counsel with a copy of the Subpoena. Upon receipt of this notice, the Designating Party may, in its sole discretion and at its own cost, move to quash or limit the Subpoena, otherwise oppose production of the Highly Confidential and/or Confidential Materials, and/or seek to obtain confidential treatment of such Highly Confidential and/or Confidential Materials from the subpoenaing person or entity to the fullest extent available under law. The recipient of the Subpoena may not produce any Protected Materials until the Designating Party has been given a reasonable opportunity to move for a protective order.

9.4. Nothing in this Protective Order shall be construed to preclude either Party from asserting in good faith that certain Highly Confidential or Confidential Materials require additional protection. The Parties shall meet and confer to agree upon the terms of such additional protection.

9.5. If, after entry of this Protective Order, any Highly Confidential and/or Confidential Materials submitted by a Designating Party under the terms of this Protective Order is Disclosed by a non-Designating Party to any person other than in the manner authorized by this Protective Order, the non-Designating Party responsible for the Disclosure shall bring all pertinent facts relating to the Disclosure of such Highly Confidential and/or Confidential Materials to the immediate attention of the Designating Party.

9.6. Nothing in this Protective Order shall prevent or restrict a producing Party's own disclosure or use of its own designated material for any purpose, and nothing in this Order shall preclude any producing Party from showing its designated material to an individual who prepared or was involved in the preparation of the designated material. This Protective Order is entered without prejudice to the right of any Party to knowingly waive the applicability of this Protective Order to any Highly Confidential and/or Confidential Materials designated by that Party.

9.7. Nothing in this Protective Order shall affect the admissibility into evidence of Highly Confidential or Confidential Materials, or abridge the rights of any person to seek judicial review or to pursue other appropriate judicial action with respect to any ruling made by the Court concerning the issue of the status of Protected Material. Nothing in this Order shall be construed as a waiver by any Party of any objection which may be raised as to the admissibility of any evidentiary material.

10. MISCELLANEOUS

10.1. Nothing in this Protective Order abridges the right of any person to seek its modification by the Court in the future.

10.2. No Party waives any right it otherwise would have to object to disclosing or producing any information or item on any ground not addressed in this Protective Order. Similarly, no Party waives any right to object on any ground to use in evidence of any of the material covered by this Protective Order.

10.3. A Party that seeks to file under seal any Protected Material must comply with United States District Judge Vernon S. Broderick's Individual Rules & Practices 5(B). Protected Material may only be filed under seal pursuant to a court order authorizing the sealing of the specific Protected Material at issue; good cause must be shown in the request to file under seal. If a Party's request to file Protected Material under seal is denied by the Court, then the Receiving Party may file the information in the public record unless otherwise instructed by the Court.

10.4. Upon written request made within ninety (90) days after the settlement or other termination of the Proceeding, the Parties shall have ninety (90) days to either (a) promptly return to counsel for each Designating Party all Highly Confidential and Confidential Materials and all copies thereof (except that counsel for each Party may maintain in its files, in continuing compliance with the terms of this Protective Order, all work product, and one copy of each

pleading filed with the Court and one copy of each deposition together with the exhibits marked at the deposition), (b) agree with counsel for the Designating Party upon appropriate methods and certification of destruction or other disposition of such Highly Confidential and Confidential Materials, or (c) as to any Documents, Testimony of other Information not addressed by sub-paragraphs (a) and (b), file a motion seeking a Court order regarding proper preservation of such Materials, with such motion strictly complying with the procedures set forth in Local Rules 37-1, 37-2 and 37-3 and the Court's Individual Rules & Practices for Civil Cases. To the extent permitted by law the Court shall retain continuing jurisdiction to review and rule upon the motion referred to in sub-paragraph (c) herein.

10.5. This Court shall retain jurisdiction over all persons subject to this Order to the extent necessary to enforce any obligations arising hereunder.

Date:

By: /s/ Kent A. Bronson

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Dated: March 24, 2022

Date:

By: /s/ Marc L. Greenwald

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Attorneys for Defendant

SO ORDERED.



VERNON S. BRODERICK
United States District Judge

EXHIBIT A

**UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK**

JOSHUA RUPNOW, PETER SZOSTAK, and
all others similarly situated,

Plaintiffs,

v.

E*TRADE SECURITIES, LLC,

Defendant.

Civ. No.: 1:19-cv-10942-VSB

**CONFIDENTIALITY
STIPULATION AND [PROPOSED]
ORDER**

VERNON S. BRODERICK, United
States District Judge:

**CERTIFICATION & ACKNOWLEDGMENT AND AGREEMENT TO BE BOUND RE:
HIGHLY CONFIDENTIAL AND/OR CONFIDENTIAL DISCOVERY MATERIALS**

I hereby acknowledge that I, (NAME), [POSITION, EMPLOYER], am about to receive Highly Confidential and/or Confidential Materials ("Confidential Materials") supplied in connection with the above-captioned proceeding, 1:19-cv-10942-VSB. I certify that I understand that the Confidential Materials are provided to me subject to the terms and restrictions of the Protective Order filed in this Proceeding. I have been given a copy of the Protective Order; I have read it, and I agree to be bound by its terms.

I understand that Confidential Materials, as defined in the Protective Order, including any notes or other records that may be made regarding any such materials, shall not be Disclosed to anyone except as expressly permitted by the Protective Order. I will not copy or use, except solely for the purposes of this Proceeding, any Confidential Materials obtained pursuant to this Protective Order, except as provided therein or otherwise ordered by the Court in the Proceeding.

I further understand that I am to retain all copies of all Confidential Materials provided to me in the Proceeding in a secure manner, and that all copies of such Materials are to remain in my personal custody until termination of my participation in this Proceeding, whereupon the copies of such Materials will be returned to counsel who provided me with such Materials.

I declare under penalty of perjury, under the laws of the State of New York, that the foregoing is true and correct.

Name: _____

Firm: _____

Address: _____

City: _____ State:___ Zip:_____

Telephone Number: _____

Date: _____

Signature: _____